

Fullgoal China Equity Fund

Fullgoal中國股票基金

30 November, 2023年11月30日

- The Sub-fund's investment objective is to achieve capital appreciation through investing in equity or equity related assets of companies whose operations are focused mainly in, or which derive a significant amount of revenue from China, Hong Kong or Macau and listed in China, Hong Kong or the US.
- Registration for public distribution in Luxembourg, France, Austria, Sweden, Germany, Hong Kong and distribution to qualified investors in Switzerland and Singapore.

- 基金的投資目標是主要透過投資於在中國、香港和美國上市，且業務經營主要集中在，或大部分收益來自於中國、香港或澳門的企業，從而實現資本增值。
- 基金在盧森堡，法國，奧地利、瑞典、德國、香港向當地公眾發售，此外亦可向瑞士及新加坡的合資格投資者發售。

FUND PERFORMANCE 基金表現

	1 Mth 1個月	3 Mths 3個月	6 Mths 6個月	YTD 年初至今	1 Year 1年	Since Inception 成立以來	Since Inception (Annualized) 成立以來 (年化)
Class I (USD) I類 (美元)	3.09%	-1.48%	2.28%	-13.33%	-9.72%	-44.03%	-22.38%
Class A (USD) A類 (美元)	3.09%	-1.48%	2.28%	-13.33%	-9.72%	-44.31%	-22.55%
Benchmark 基準	2.51%	-4.55%	0.08%	-9.04%	-4.22%	-36.71%	-18.11%

Source: Fullgoal Asset Management (HK) Limited and Bloomberg.

來源：富國資產管理（香港）有限公司和彭博。

Note: 1. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay;

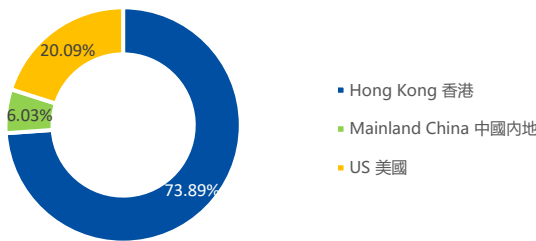
2. The performance uses data of Class I (USD) as it launched since the inception of the Fund.

注：1. 基金回報的資料以美元計算，其中包括基金運營費用，但不包括閣下可能需要支付的認購及贖回費；2. 基金類別表現使用自基金成立之日起即啟動的類（美元）數據。

KEY FACTS 基金資料

Share Class 類別	Class I (USD) I類 (美元)	Class A (USD) A類 (美元)
NAV 單位淨值	USD 559.729 美元	USD 556.884 美元
ISIN	LU2311281666	LU2311281153
Bloomberg Code	FUFCEUS LX	FUFCEAU LX
Morningstar Category 晨星分類	EAA Fund China Equity	
Launch Date 起始日	August 16, 2021年8月16日	
Fund Size 基金規模	USD 9.68 Million 百萬美元	
Benchmark 基準	MSCI China Index MSCI中國指數	
Domicile 註冊地	Luxembourg 盧森堡	
Fund Type 基金類型	UCITS	
Base Currency 基礎貨幣	USD 美元	
Custodian 託管人	Brown Brothers Harriman (Luxembourg) S.C.A.	

GEOGRAPHICAL EXPOSURE 地區分佈



Source: Fullgoal Asset Management (HK) Limited and Bloomberg. 來源：富國資產管理（香港）有限公司和彭博。

Note: Excluding cash. 注：除去現金部分。

OTHER INFORMATION 其他資訊

Subscription/Redemption 申購/贖回	Daily 按日
Distribution 分紅	Distribution 分紅*
Minimum Subscription Amount 最低認購金額：	
Class I (USD) I類 (美元)：	USD 250,000 美元
Class A (USD) A類 (美元)：	USD 1,500 美元
Class I (HKD) I類 (港元)：	HKD 2,000,000 港元
Class A (HKD) A類 (港元)：	HKD 12,000 港元
Investment Management Fee 投資管理費：	
Class I (USD) I類 (美元)：	1.00% p.a. 每年
Class A (USD) A類 (美元)：	1.80% p.a. 每年
Class I (HKD) I類 (港元)：	1.00% p.a. 每年
Class A (HKD) A類 (港元)：	1.80% p.a. 每年

Source: Fullgoal Asset Management (HK) Limited, Bloomberg and Morningstar.

來源：富國資產管理（香港）有限公司，彭博和晨星。

*May be annual or in other frequency to be determined by the Directors.

可能為年度或是由董事決定的其他派息頻率。

FUND CODE 基金代碼

Share Class 類別	Class I (USD) I類 (美元)	Class A (USD) A類 (美元)	Class I (HKD) I類 (港元)	Class A (HKD) A類 (港元)
Bloomberg Code 彭博編號	FUFCEUS LX	FUFCEAU LX	FUFCECI LX	FUFCEAH LX
ISIN Code ISIN編號	LU2311281666	LU2311281153	LU2311281823	LU2311281310

Source: Fullgoal Asset Management (HK) Limited and Bloomberg.

來源：富國資產管理（香港）有限公司和彭博。

Market sentiment is in a negative state, and market expectations for next year's economy are on the pessimistic side. It's unable to be confirmed or disproved at this stage, hence the market behavior may be more conservative side or speculate on long-term stories. The CSI 300 Index fell 2.14% in November, while the Hang Seng index fell 0.41%.

As for the three major U.S. stock indices, the S&P 500 Index rose 8.92%, the Dow Jones Industrial Average rose 8.77%, and the Nasdaq Index rose 10.7.

Market concerns: US-China relations, and domestic economy recovery below expectation.

市場情緒處於較差的狀態，市場對明年經濟的預期也偏悲觀。現階段無法證實或者證偽，市場行為上可能會偏向保守或者炒一些長期故事。11月滬深300指數按月下跌2.14%，恒生指數按月下跌0.41%。

美國三大股指，標準普爾 500 指數按月上漲8.92%，道瓊斯工業平均指數按月上漲8.77%，納斯達克指數則按月上漲10.7%。

市場關注：中美關係；宏觀經濟修復不及預期。

SECTOR BREAKDOWN 行業分佈

Consumer Discretionary 非必需消費品	27.74%
Communication Services 通訊服務	24.00%
Real Estate 房地產	12.39%
Industrials 工業	9.88%
Information Technology 資訊技術	8.53%
Consumer Staples 必需消費品	6.51%
Materials 材料	5.64%
Health Care 醫療	2.82%
Financials 金融	2.44%
Utilities 公用事業	0.06%
Total 總計	100%

Source: Fullgoal Asset Management (HK) Limited and Bloomberg.
來源：富國資產管理（香港）有限公司和彭博。

TOP 5 HOLDINGS 五大持倉

941 HK Equity	中國移動有限公司 China Mobile Limited	8.75%
700 HK Equity	騰訊控股有限公司 Tencent Holdings Ltd	4.63%
19 HK Equity	太古股份有限公司 Swire Pacific Ltd.	4.29%
EDU US Equity	新東方教育科技(集團)有限公司 New Oriental Education & Technology Group Inc.	4.20%
2020 HK Equity	安踏體育用品有限公司 ANTA Sports Products Limited	3.75%
Total 總計		25.62%

Source: Fullgoal Asset Management (HK) Limited and Bloomberg.
來源：富國資產管理（香港）有限公司和彭博。

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- The fund is directed at investors residing in jurisdictions where the fund is authorized for public distribution or at certain qualified investors residing in Switzerland or Singapore. Please refer to the fund's prospectus for further details.
- Dividends may be paid from capital or effectively out of the capital of the Portfolio, which may amount to a partial return or withdrawal of an investor's original investment or from any capital gains attributable to that original investment and result in an immediate decrease of the Net Asset Value per Share. Dividend amount or dividend rate is not guaranteed.

聲明

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